



H.O.: Shed No. D-2/12, Bicholim Industrial Estate,  
Bicholim-Goa-403529 India

Ph.: 91 9158005299 Sale Ph.: 91 9158885736

Email: info@epkamatgroup.com Website: www.epkamatgroup.com

CIN : U28900GA2020PLC014240

GST NO.: 30AAFCE7937E1ZU

UDYAM REGISTRATION NO.: UDYAM-GA-01-0000907

## EP Biocomposites Limited

September 28, 2024

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 543595

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the Fifth Annual General Meeting of the Company.**

Please find attached, gist of proceedings of the 5<sup>th</sup> Annual General Meeting of the Company held on September 27<sup>th</sup>, 2024 along with the Chairman's speech delivered at the annual general meeting, scrutinizer's report, and details of voting.

This is for your information and record.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For EP Biocomposites Limited

**Rajkumar Kamat**  
Managing Director



H.O.: Shed No. D-2/12, Bicholim Industrial Estate,  
Bicholim-Goa-403529 India

Ph.: 91 9158005299 Sale Ph.: 91 9158885736

Email: [info@epkamatgroup.com](mailto:info@epkamatgroup.com) Website: [www.epkamatgroup.com](http://www.epkamatgroup.com)

CIN : U28900GA2020PLC014240

GST NO.: 30AAFCE7937E1ZU

UDYAM REGISTRATION NO.: UDYAM-GA-01-0000907

## EP Biocomposites Limited

### GIST OF PROCEEDINGS OF THE 5<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY

The 5<sup>th</sup> Annual General Meeting (the "AGM") of the Members of EP Biocomposites Limited ("the Company") was held on September 27, 2024, at 04:00 p.m. (IST) at Z square, First Floor, Heera Talkies, Pazwada, Bicholim Goa 403504.

Directors & KMP in attendance:

Sr. No.	Name of the Director & KMP	Designation
1.	Mr. Rajkumar Kamat	Promoter/Managing Director
2.	Mrs. Leena Kamat	Promoter/Director
3.	Mr. Dinesh Shenoy	Independent Director
4.	Mr. Anand Menon	Chief Executive Officer
5.	Mrs. Nilam Kadkade	Chief Financial Officer

CS Amogh Diwan, Secretarial Auditor and Scrutinizer was also present in the meeting.

A total of 7 members were present in the meeting.

#### **Quorum:**

The requisite quorum as required under Section 103 of the Companies Act, 2013 was present throughout the meeting.

#### **Voting facility for the 5<sup>th</sup> AGM:**

Voting via Ballot paper facility was made available to all the members present at the AGM who have not previously exercised their rights through the e-voting and holding shares as on the cut-off date, September 20, 2024.

#### **Proceedings of the Meeting:**

20

Mr. Rajkumar Kamat, being the Chairman of the Board, took the chair and conducted the proceedings of the Meeting after ascertaining that the requisite quorum was present.



H.O.: Shed No. D-2/12, Bichoilm Industrial Estate,

Bicholim-Goa-403529 India

Ph.: 91 9158005299 Sale Ph.: 91 9158885736

Email: [info@epkamatgroup.com](mailto:info@epkamatgroup.com) Website: [www.epkamatgroup.com](http://www.epkamatgroup.com)

CIN : U28900GA2020PLC014240

GST NO.: 30AAFCE7937E1ZU

UDYAM REGISTRATION NO.: UDYAM-GA-01-0000907

---

## EP Biocomposites Limited

Further, he welcomed the Members and other attendees for the meeting.

The Chairman introduced the Board of Directors, Chairperson of the Committees of the Board, Scrutinizer and other dignitaries present at the meeting.

The Chairman announced leave of absence to Mr. Nitin Kunkolienker, Independent Director due to personal engagement and to CS Deepa Agrawal, Company Secretary and the Statutory Auditor due to certain exigency.

The Chairman then delivered his speech, which included an overview of the Company's performance, Company's growth and Company's future prospects etc.

It was further informed that the Notice of the 5th AGM along with the Annual Report for FY 2023-24 had been sent through electronic mode to the members whose e-mail IDs were registered with the Company/RTA. The Company Secretary informed that the Annual Report containing the financial statements, Boards' Report, Auditor's Report, and other reports along with notice of this meeting were already circulated to the members at their registered email address and taken as read.

The Scrutiniser explained the voting process for the annual general meeting. It was informed that to enable wider participation of the shareholders and pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided e-voting facility to its members entitled to cast their vote. As per the statutory requirement, the e-voting facility was kept open from Monday, September 23, 2024 at 10.00 a.m. up and until Thursday, September 26, 2024 at 05.00 p.m. During this period shareholders of the company holding shares either in physical or dematerialised form as on the cut-off date, Friday, September 20, 2024 were entitled to cast their vote electronically, in proportion of their shareholding. The Members were also provided with the facility to exercise their right to vote via Ballot paper at the AGM.

Further, as there were no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company, reports of the Statutory Auditor's for the financial year ended March 31, 2024, were taken as read.



H.O.: Shed No. D-2/12, Bicholim Industrial Estate,  
Bicholim-Goa-403529 India

Ph.: 91 9158005299 Sale Ph.: 91 9158885736

Email: [info@epkamatgroup.com](mailto:info@epkamatgroup.com) Website: [www.epkamatgroup.com](http://www.epkamatgroup.com)

CIN : U28900GA2020PLC014240

GST NO.: 30AAFCE7937E1ZU

UDYAM REGISTRATION NO.: UDYAM-GA-01-0000907

## EP Biocomposites Limited

The Chairman then answered the queries of the members of the Company regarding the general progress of the Company.

The following items of business as set out in the Notice of the 5<sup>th</sup> AGM, were transacted:

Sr. No.	Agenda/ business Items	Type of Resolutions
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To consider and appoint Mr. Shreyas Nadkarni, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary

The Chairman announced that the voting results along with the Scrutiniser's Report shall be informed to the Stock Exchanges and also will be placed on the website of the Company and Notice Board of the Company at its Registered Office within 2 working days from the conclusion of the meeting.

The Chairman thanked the Members for their participation, suggestions and comments and concluded the Meeting with a vote of thanks.

The meeting concluded at 04.25 P.M.



H.O.: Shed No. D-2/12, Bicholim Industrial Estate,  
Bicholim-Goa-403529 India

Ph.: 91 9158005299 Sale Ph.: 91 9158885736

Email: [info@epkamatgroup.com](mailto:info@epkamatgroup.com) Website: [www.epkamatgroup.com](http://www.epkamatgroup.com)

CIN : U28900GA2020PLC014240

GST NO.: 30AAFCE7937E1ZU

UDYAM REGISTRATION NO.: UDYAM-GA-01-0000907

---

# EP Biocomposites Limited

## CHAIRMAN'S SPEECH

On the occasion of the 5th Annual General Meeting of your company, I extend a warm welcome to you all. I am honored to stand before you today as we convene for the 5th Annual General Meeting of our esteemed company EP BIOCOMPOSITES LIMITED, listed on the BSE-SME Exchange. This is the second annual general meeting held after the listing of the Company. These two years have seen the Company go from strength to strength in terms of its positioning in the market.

### **Promises from the previous year**

In my previous speech before this august forum, the Company pledged to work towards the following goals.

1. To lead the charge in mitigating water-based issues
2. To recycle, replenish and re-use the most precious resource which is, water
3. Fostering sustainability by emphasizing the crucial need to balance economic growth with environmental responsibility in the pursuit of sustainable development.

We have made great strides in all these goals in this year through the diligent efforts of our innovative and energised team.

The section on the Management Discussion and Analysis in the Annual Report details out all these points.

### **A year of consolidation of strengths**

In the year 2023-24, under the leadership of the EP Team, the Company has increased the turnover of Company to more than INR 11 Crores and seen the post tax profits jump by almost 100%. This is the year of firsts on both these points.

The 2024 budget's focus on sustainable development, urban renewal, and green infrastructure reinforces our confidence in the Company's future growth trajectory, making us an attractive investment opportunity in the current economic landscape. The Company is now poised to embark upon its even more successful year and the next chapter in its growth story.

### **Team strength**

Our team strength during the year has crossed 50 and we are empowering them all to act as our brand ambassadors through our "Employee bhi Bech Sakta hai" programme. We have recently received a prestigious award as the 'Best Employer'.



H.O.: Shed No. D-2/12, Bichoilm Industrial Estate,  
Bicholim-Goa-403529 India

Ph.: 91 9158005299 Sale Ph.: 91 9158885736

Email: [info@epkamatgroup.com](mailto:info@epkamatgroup.com) Website: [www.epkamatgroup.com](http://www.epkamatgroup.com)

CIN : U28900GA2020PLC014240

GST NO.: 30AAFCE7937E1ZU

UDYAM REGISTRATION NO.: UDYAM-GA-01-0000907

---

## EP Biocomposites Limited

### Techno-commercial Collaborations

Our collaborations of the previous year like the techno-commercial collaboration with Backtreat Environment Solutions, a BITS Pilani based startup for Wetland Technology and an association with Digital Econovision, an IIT Delhi based startup offering Digital Paani- AI/IOT solutions for STP Monitoring were better utilised and leveraged this year.

### Strong and robust business processes

Our Company has received ISO Certification from SQAC Certification Private Limited and was found to be in accordance with the requirements of ISO 9001:2015 in regards to manufacturing and supply of Fibre Reinforced Polymer (FRP) products such as door shutters, frames, Biodigester tanks, bio toilets besides design, procurement, system integration, operation and maintenance of waste water recycling systems and allied products for construction and industrial applications.

This year, we are proposing to complete our energy audit and installation of solar rooftops on our factory premises which is in line with our ethos of working towards a green planet.

This year will also see us implementing a system-wide ERP solution which is likely to increase efficiency in all areas of business.

### Aqua division's growth and innovations

The wastewater recycling has increased from 1 million liters per day to the present 2 million liters per day through various initiatives. The Company's goal is to cross 5 million liters per day in the year 2024- 25.

Towards this, besides the Medium sized STPs for Hotels & Industries and Large Companies, the company has started offering larger STPs to Government Departments and smaller packaged units to restaurants and smaller building complexes.

The company has also started offering packaged STPs on Monthly Subscription Basis. We believe this can be a major disruption moving forward.

In terms of septic tank replacement, in view of the Biodigester technology getting included in the manual prepared by Goa State Pollution Control Board has seen the awareness grow to a great extent.

### Market awareness efforts

The Company has ventured into setting-up "EP Green Centres" in strategic locations, starting with our Margao EP Green Center, which is a great meeting point with clients as well as to showcase to them the range of products that we deal in. The idea is to expand it with sustainable partners all across the nation and the world in order to extend the Company's reach for its Greentech products and solutions.



H.O.: Shed No. D-2/12, Bicholim Industrial Estate,  
Bicholim-Goa-403529 India

Ph.: 91 9158005299 Sale Ph.: 91 9158885736

Email: [info@epkamatgroup.com](mailto:info@epkamatgroup.com) Website: [www.epkamatgroup.com](http://www.epkamatgroup.com)

CIN : U28900GA2020PLC014240

GST NO.: 30AAFCE7937E1ZU

UDYAM REGISTRATION NO.: UDYAM-GA-01-0000907

---

## EP Biocomposites Limited

### Use of Artificial Intelligence

The Company is closely monitoring the leaps of development that have come about in the AI solutions in the market to effectively leverage them in all areas of operation. The implementation of ChatGPT Extensions and Llama AI on WhatsApp is being actively encouraged for rudimentary tasks so as to increase the work efficiency.

### The strategy for the coming year

As we move forward, our primary focus will be to exploit opportunities created through various actions taken in the last 12 months and to invest in development of economical and eco-friendly solutions to pressing environmental challenges of our time.

In the current financial year 2024-25, we expect to continue the same strong performance over the expanded base of financial year 2023-24.

Our vision continues to be the leader in sanitation and water recycling space in India by introducing the most technologically appropriate, environment-friendly products and services.

In closing, I want to thank each and every one of our shareholders for their unwavering support. Together, we have the power to make a significant impact on our environment and society as a whole. As we embark on the journey of the fiscal year 2024-25, let us remain steadfast in our commitment to a sustainable future, driven by innovation and guided by our vision and mission.

Thank you, and let us move forward together towards a brighter, more sustainable tomorrow.

**Amogh Diwan & Associates**

Company Secretaries in Practice

ICSI Unique Code - S2019MH668700

[agd@amoghdiwan.com](mailto:agd@amoghdiwan.com) / [rns@amoghdiwan.com](mailto:rns@amoghdiwan.com)

---

**FORM No. MGT-13**

Report of Scrutinizer

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 21(2) of the  
Companies (Management and Administration) Rules, 2014]

---

**CONSOLIDATED SCRUTINIZER'S REPORT**

**(Voting through remote e-voting and voting during the Annual General  
Meeting)**

To

The Chairman

Annual General Meeting of the Equity Shareholders of

**EP BIOCOSITES LIMITED**

**CIN: U28900GA2020PLC014240**

held on Friday, September 27, 2023 at 04.00 P.M

Z square, First Floor, Heera Talkies,

Pazwada, Bicholim Goa 403504

Dear Sir,

**Sub.: Scrutinizer's Report.**

I, CS Amogh Diwan of M/s Amogh Diwan & Associates, Practising Company Secretaries, having office at D1706, Bageshree, Nanded City Phase 2, Pune- 411068 have been appointed as a Scrutinizer by the Board of Directors of **EP BIOCOSITES LIMITED** (the "Company") for voting conducted for 5<sup>th</sup> Annual General Meeting (the AGM) held on Friday, September 27, 2024 at 04.00 P.M at Z square, First Floor, Heera Talkies, Pazwada, Bicholim Goa 403504, the below mentioned resolutions set out in the notice convening the AGM of the Equity Shareholders for the purpose of scrutinizing the voting in a fair and transparent manner and ascertaining the requisite majority for the said votings as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report:



**Amogh Diwan & Associates**  
Company Secretaries in Practice  
ICSI Unique Code - S2019MH668700  
[agd@amoghdiwan.com](mailto:agd@amoghdiwan.com) / [rns@amoghdiwan.com](mailto:rns@amoghdiwan.com)

---

### **Responsibility as a Scrutinizer**

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to e-voting on the resolution so contained in the notice of the AGM (the notice). Our responsibility as a Scrutinizer for the e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution set out in the notice convening the AGM, based on the reports generated from the e-voting system provided by the Bigshare Services Private Limited, the authorized agency engaged by the Company for providing e-voting facilities to its Shareholders.

As confirmed by the company, the notice of the AGM along with the Annual Report sent through electronic mode to the members whose email addresses are registered with the company/ DPs in compliance with the MCA Circulars and SEBI Circular.

We submit our report as under:

1. The e-voting period remained open from Monday, September 23, 2024 at 10.00 a.m. up and until Thursday, September 26, 2024 at 05.00 p.m.
2. The Shareholders holding shares as on the "cut off" date, i.e., Friday, September 20, 2024 were entitled to vote on the proposed two (02) Resolutions as mentioned in the Notice.
3. After the conclusion of the AGM, the votes cast through remote e-voting and voting at the AGM were unblocked on the website of the Bigshare Services Private Limited at 05.00 pm on 27<sup>th</sup> September, 2024 in the presence of two witness Mr. Rohan Shinde and Ms. Dhanashree Takawale neither of whom are in the employment of the Company.
4. As no votes were cast by the members at the meeting, the report on votes cast through e-voting was generated from Bigshare Services Private Limited.
5. The votes were reconciled with the records maintained by the Company / Registrar and Share Transfer Agent of the Company.
6. There were no votes, which were incomplete and/or which were otherwise found defective.
7. The remote e-voting register and other records remained in my safe custody and after signing of this report by the Managing Director, it will be handed over to the Managing Director as authorised by the Board of Directors for safe keeping.

**Amogh Diwan & Associates**

Company Secretaries in Practice

ICSI Unique Code - S2019MH668700

[agd@amoghdiwan.com](mailto:agd@amoghdiwan.com) / [rns@amoghdiwan.com](mailto:rns@amoghdiwan.com)

8. The consolidated result of e-voting and physical ballot polling is as under:

**(A) ORDINARY BUSINESS:****Resolution No.1: Ordinary Resolution****To consider and adopt:**

The Audited Financial Statement(s) of the Company for the financial year ended 31 March 2024 and the reports of the Board of Directors & the Auditors thereon; and

**(i) Voted in favour of the resolution:**

<b>Mode of voting</b>	<b>Number of members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
<b>Remote-voting</b>	7	1181500	100%
<b>Voting at the AGM</b>	NIL	NA	NA
<b>Total</b>	<b>7</b>	<b>1181500</b>	<b>100%</b>

**(ii) Voted against the resolution:**

<b>Mode of voting</b>	<b>Number of members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
<b>Remote-voting</b>	NIL	NA	NA
<b>voting at the AGM</b>	NIL	NA	NA
<b>Total</b>	<b>NIL</b>	<b>NA</b>	<b>NA</b>

**(iii) Invalid votes:**

**Amogh Diwan & Associates**

Company Secretaries in Practice

ICSI Unique Code - S2019MH668700

[agd@amoghdiwan.com](mailto:agd@amoghdiwan.com) / [rns@amoghdiwan.com](mailto:rns@amoghdiwan.com)

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Resolution No.2: Ordinary Resolution**

To consider and appoint Mr. Shreyas Nadkarni, who retires by rotation and being eligible, offers himself for re-appointment.

**(i) Voted in favour of the resolution:**

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote-voting	7	1181500	100%
Voting at the AGM	NIL	NA	NA
<b>Total</b>	<b>7</b>	<b>1181500</b>	<b>100%</b>

**(ii) Voted against the resolution:**

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote-voting	NIL	NA	NA
Voting at the AGM	NIL	NA	NA
<b>Total</b>	<b>NIL</b>	<b>NA</b>	<b>NA</b>

**(iii) Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Amogh Diwan & Associates**  
Company Secretaries in Practice  
ICSI Unique Code - S2019MH668700  
agd@amoghdiwan.com / rns@amoghdiwan.com

---

Thanking you,  
Yours faithfully,  
**For Amogh Diwan & Associates,**  
**Practising Company Secretary**



**Amogh Diwan**  
**ACS No. 53700 CP No. 21829**  
**UDIN: A053700F001358641**

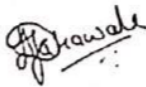
Place: Pune  
Dated: 28<sup>th</sup> September, 2024

Witnesses:

1. Mr. Rohan Shinde



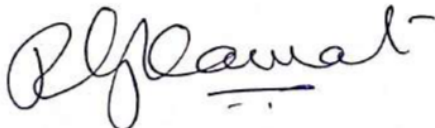
2. Ms. Dhanashree Takawale



---

Received the report of the Scrutinizer along with relevant papers

For **EP BIOCOSITES LIMITED**



**Rajkumar Kamat**  
**Managing Director**

**Amogh Diwan & Associates**

Company Secretaries in Practice

ICSI Unique Code - S2019MH668700

[agd@amoghdiwan.com](mailto:agd@amoghdiwan.com) / [rns@amoghdiwan.com](mailto:rns@amoghdiwan.com)

---

Date of the AGM	28th September, 2024 04.00 PM, Conclusion time of 04:25 PM
Total number of shareholders on record date	365
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	4
Public:	3
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NA
Public	NA

**Amogh Diwan & Associates**

Company Secretaries in Practice

ICSI Unique Code - S2019MH668700

[agd@amoghdiwan.com](mailto:agd@amoghdiwan.com) / [rns@amoghdiwan.com](mailto:rns@amoghdiwan.com)

Resolution required: Ordinary  
Whether promoter/  
promoter group are  
interested in the  
agenda/resolution? No

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon.

Category	Mode of Voting	No. of shares held	No. of votes polled (2)	% of Votes Polled on outstanding shares $(3)=[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $(6)=[(4)/(2)]*100$	% of Votes against on votes polled $(7)=[(5)/(2)]*100$
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	1178416	1169416	99.23626292	1169416	0	100	0
	Poll	0	0	0	0	0	0	0
Public	E-Voting	503084	12084	2.40	12084	0	100	0
	Poll	0	0	0	0	0	0	0
	Total	1681500	1181500		1181500			

**Amogh Diwan & Associates**

Company Secretaries in Practice

ICSI Unique Code - S2019MH668700

[agd@amoghdiwan.com](mailto:agd@amoghdiwan.com) / [rns@amoghdiwan.com](mailto:rns@amoghdiwan.com)

Resolution required: Ordinary  
Whether promoter/  
promoter group are  
interested in the  
agenda/resolution? No

To consider and appoint Mr. Shreyas Nadkarni (DIN: 09396530), who retires by rotation and being eligible, offers himself for re-appointment.

Category	Mode of Voting	No. of shares held	No. of votes polled (2)	% of Votes Polled on outstanding shares $(3) = \frac{[(2)/(1)] * 100}{100}$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $(6) = \frac{[(4)/(2)] * 100}{100}$	% of Votes against on votes polled $(7) = \frac{[(5)/(2)] * 100}{100}$
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	1178416	1169416	99.23626292	1169416	0	100	0
	Poll	0	0	0	0	0	0	0
Public	E-Voting	503084	12084	2.40	12084	0	100	0
	Poll	0	0	0	0	0	0	0
	Total	1681500	1181500		1181500			